

Benefit from 2019 Tax Incentives

Write it off now, and pay it off over time with financing, Section 179 and bonus depreciation

- You may qualify for significant tax savings. The Tax Cuts and Jobs Act of 2017 extended bonus depreciation and increased the IRS Section 179 limit to \$1,020,000.*
- ***This means you may be able to write off most or all of the cost of new capital equipment in 2019.*** Most new capital equipment contracted and placed into service between January 1 and December 31, 2019 may qualify for these deductions.
- This may include equipment that you acquire ***via capital lease (\$1 purchase option).***
- Capital equipment investment over \$1,020,000 may also be eligible for 100% bonus depreciation on top of the Section 179 allowance.

Consider this example:

| | 2019 Savings |
|---|-----------------|
| Purchase price | \$42,500 |
| – Section 179 allowance | \$1,020,000 |
| Total tax deduction | \$42,500 |
| Potential tax savings in the 21% tax bracket | \$8,925 |
| Net equipment cost after tax savings | \$33,575 |

How can you realize tax savings from Section 179?

Contact your accountant or financial advisor today to find out more about the new tax law changes and specific benefits you may receive when acquiring new equipment.



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Contact your local representative for more information: 1-800-743-0168

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*Note: This deduction is capped at a maximum of \$2,550,000 in capital expenditures. For every dollar that your total capital expenditures exceed \$2,550,000, your Section 179 deduction is reduced by one dollar up to \$3,500,000. In addition, if you have a taxable loss for the year, you are ineligible for the Section 179 deduction. Consult your tax or legal advisor for complete details specific to your situation.