

## Benefit from 2020 Tax Incentives

### Write it off now, and pay it off over time with financing

- The Tax Cuts and Jobs Act of 2017 extended bonus depreciation and increased the IRS Section 179 limit to \$1,040,000 (adjusted for inflation) for 2020 on qualified equipment.\*
- ***This means you may be able to write off most or all of the cost of new capital equipment in 2020.*** New capital equipment that is purchased and/or financed and placed into service between January 1 and December 31, 2020 may qualify for these deductions.
- This may include equipment that you acquire ***via capital lease (\$1 purchase option).***
- IF Section 179 allowance of up to \$1,040,000 is used, capital equipment purchases over that amount may also be eligible for 100% bonus depreciation on top of the Section 179 allowance.
- OR 100% bonus depreciation may be used instead of Section 179 for capital investment.\*

Note: in the example below, Total tax deduction, Potential tax savings and Net equipment cost after tax savings are the same for either Section 179 or bonus depreciation.

#### Consider this example: (for illustrative purposes only)

Potential tax savings	2020 tax year
<b>Purchase price</b>	<b>\$42,500</b>
Total tax deduction using Section 179 and/or bonus depreciation	\$42,500
Potential tax savings in the 21% tax bracket	\$8,925
Net equipment cost after tax savings	\$33,575

### How can you realize tax savings from Section 179 and/or bonus depreciation?

Contact your accountant or financial advisor today to find out more about the new tax law changes and specific benefits you may receive when acquiring new equipment.



The LEXCE Trend, Santinelli's latest compact, all-in-one lens edger with integrated tracer, drill and blocker.

### Contact your local representative for more information: 1-800-743-0168

**Dana Donnelly**  
Account Executive  
T +1 610-386-3651  
M +1 609-841-4837  
E [ddonnelly@leasedirect.com](mailto:ddonnelly@leasedirect.com)

**Melinda Schoenberger**  
Account Executive  
T +1 610-386-3620  
M +1 484-238-7207  
E [mschoenberger@leasedirect.com](mailto:mschoenberger@leasedirect.com)

**De Lage Landen Financial Services, Inc.**  
[www.dllgroup.com](http://www.dllgroup.com)

© DLL - De Lage Landen International B.V. DLL®, and DLL Financial Solutions Partner® are registered service marks of De Lage Landen International B.V.

All other trademarks belong to their respective owners.

Santinelli and/or De Lage Landen Financial Services, Inc. (DLL) do not provide legal, tax or accounting advice. The customer must obtain and rely on such advice from its own accountants, auditors, attorneys or other professional advisors.

\*Note: This deduction is capped at a maximum of \$2,590,000 in capital expenditures. For every dollar that your total capital expenditures exceed \$2,590,000, your Section 179 deduction is reduced by one dollar up to \$3,630,000. Being in a taxable loss situation in a given tax year will preclude a qualifying taxpayer from taking an IRS Section 179 deduction in the loss year. However, a taxable loss situation will not preclude a qualifying taxpayer from taking 100% bonus depreciation in the loss year. Consult your tax or legal advisor for complete details specific to your situation.