



STEARNS
BANK N.A.
EQUIPMENT FINANCE DIVISION

SAVE MONEY WITH SECTION 179

Take advantage of 2016 Section 179 at \$500,000!

Currently, the tax deduction for 2016 is \$500,000. This means if you buy or lease a Santinelli Lens Edger, Section 179 allows you to deduct a portion of the purchase price from your gross income.

Section 179 is an easy to use tax incentive that helps your business keep more capital, while purchasing needed equipment that can lower your operating costs. Stearns Bank can customize your financing to work best for you and your practice. With various programs and delay options we are sure to find you the best fit.

How The Program Works:

Equipment Cost: \$35,000

**Tax Savings on Purchase
with Section 179 Deduction: \$12,250**

(Assuming 35% tax bracket)

Net Cost of Equipment: \$22,750

Financing terms are subject to credit approval. Contact Stearns Bank for details. Always contact your tax advisor to verify tax or accounting issues or visit www.irs.gov for specific details.



Call Amber Hellerman or Cathy Reis for more information:

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